

San Pablo EDC Nano Revolving Loan Fund Application

The San Pablo Economic Development Corporation (EDC) is proud to offer a Nano Revolving Loan Fund (Nano RLF). The San Pablo EDC's Nano RLF is designed to stimulate economic growth in West Contra Costa County through lending small businesses the capital. This funding must support the retention or advancement of current employees or contribute to job creation.

Who Should Apply?

The following types of businesses may be eligible for a Nano Revolving Loan Fund:

- Businesses that have existed in the West Contra Costa Region for at least one-year
- Businesses that will hire, retain, or advance the careers of local residents
- Businesses providing needed services within the West Contra Costa County
- Businesses that support or complement the San Pablo EDC's mission

Eligibility

Eligible applicants may request loans from a minimum of \$1,000 to a maximum of \$5,000.

Loan Cost:

- \$50 non-refundable upfront application fee
- 5% simple interest for 1-year

Technical Assistance from the Contra Costa Small Business Development Center and San Pablo EDC staff is a requisite to apply for Nano RLF. It is the goal of the San Pablo EDC to do everything possible to ensure local small business succeed. In order to accomplish this goal, eligible loan applicants may be required to participate in an approved business management assistance program.

Ineligible businesses include golf courses, country clubs, massage parlors, hot tub facilities, suntan facilities, racetracks, gambling facilities, smoke/tobacco shops, liquor stores, marijuana-industry related stores, and any businesses not allowed by municipal ordinance at the time of loan origination

How to Apply

To apply for Nano RLF, applicants must fill out this application and attach up-to-date financial statements for their business, as well as a Statement of Need and receipts for any machinery, facade improvements, renovations, and/or physical assets that will be purchased with Nano RLF funds. Applicants must address in their Statement of Need how capital will help support the retention or advancement of current employees or contribute to job creation.

Application Applicant Name(s): _____

Email: _____

Tax ID #: _____

Home Address: _____

Business Name: _____

Tax ID #: _____

Business Address: _____

Website: _____

Best Phone #: _____ [] Business [] Mobile [] Home

Please Check One: [] New Business [] Existing Business

Type of Business: _____

Years in Operation (if existing business): _____

No. of Employees: Full-Time: _____ Part-Time: _____

Approximate Annual Revenue: \$ _____

Facility is: [] Owned [] Leased [] Looking for Space

Purpose of Loan: _____

Amount of Loan Request: _____

Amount of funds you now have to invest in or have already invested in the business: \$ _____

Do you need assistance preparing your Loan Request Proposal? [] Yes [] No

Number of jobs Nano RLF will retain: Full-time _____ Part-time _____

Number of jobs Nano RLF will create: Full-time _____ Part-time _____

Credit Check Authorization

I/We authorize San Pablo EDC and/or its authorized agents to perform inquiries necessary to determine creditworthiness for the loan for which I am applying. [] Yes [] No

I/We release all parties from all liabilities from any damage that may result from furnishing any information to the San Pablo EDC. [] Yes [] No

Certification

I/We certify that all information contained above is true and complete to the best knowledge and belief of the applicant(s) and is submitted to induce the San Pablo EDC and/or its agents to approve financial assistance requested in this application.

Signed: _____ SSN: _____

Print Name: _____ DOB: _____

Signed: _____ SSN: _____

Print Name: _____ DOB: _____

Financials attached