

The San Pablo Economic Development Corporation (EDC) is proud to offer a Nano Revolving Loan Fund (Nano RLF). The San Pablo EDC's Nano RLF is designed to stimulate economic growth in West Contra Costa County through lending small businesses the capital they need. This funding must support the retention or advancement of current employees or contribute to job creation.

## Who Should Apply?

The following types of businesses may be eligible for a Nano Revolving Loan Fund:

- Businesses that have existed in the West Contra Costa Region for at least one-year
- Businesses that will hire, retain, or advance the careers of local residents
- Businesses providing needed services within the West Contra Costa County
- Businesses that support or complement the San Pablo EDC's mission
- Businesses that fall within Small Business Administration's (SBA) standards of a small business
- Businesses whose gross revenue does not exceed \$2,000,000
- Businesses that have existed in the West Contra Costa Region for at least one-year
- Businesses that will hire, retain, or advance the careers of local residents
- Businesses providing needed services within the West Contra Costa County
- Businesses that support or complement the San Pablo EDC's mission

## Conditions & Eligibility

Eligible applicants may request loans from a minimum of \$1,000 to a maximum of \$2,500.

Loan Cost:

- \$50 non-refundable upfront application fee
- 5% simple interest for 1-year

Technical Assistance from the Contra Costa Small Business Development Center and San Pablo EDC staff is a requisite to apply for Nano RLF. It is the goal of the San Pablo EDC to do everything possible to ensure local small business succeed. In order to accomplish this goal, eligible loan applicants may be required to participate in an approved business management assistance program.

Ineligible businesses include golf courses, country clubs, massage parlors, hot tub facilities, suntan facilities, racetracks, gambling facilities, smoke/tobacco shops, liquor stores, marijuana-industry related stores, and any businesses not allowed by municipal ordinance at the time of loan origination.

San Pablo EDC will respond to applicants within two business days of Nano RLF application submission provided a complete financial packet has been submitted, and the applicant is able to have credit pulled.



Application Applicant Name(s): \_\_\_\_\_

Email: \_\_\_\_\_

Tax ID #: \_\_\_\_\_

Home Address: \_\_\_\_\_

Business Name: \_\_\_\_\_

Tax ID #: \_\_\_\_\_

Business Address: \_\_\_\_\_

Website: \_\_\_\_\_

Best Phone #: \_\_\_\_\_ [ ] Business [ ] Mobile [ ] Home

Please Check One: [ ] New Business [ ] Existing Business

Type of Business: \_\_\_\_\_

Years in Operation (if existing business): \_\_\_\_\_

No. of Employees: Full-Time: \_\_\_\_\_ Part-Time: \_\_\_\_\_

Approximate Annual Revenue: \$ \_\_\_\_\_

Facility is: [ ] Owned [ ] Leased [ ] Looking for Space

Purpose of Loan: \_\_\_\_\_

Amount of Loan Request: \_\_\_\_\_

Amount of funds you now have to invest in or have already invested in the business: \$ \_\_\_\_\_

Do you need assistance preparing your Loan Request Proposal? [ ] Yes [ ] No

Number of jobs Nano RLF will retain: Full-time \_\_\_\_\_ Part-time \_\_\_\_\_

Number of jobs Nano RLF will create: Full-time \_\_\_\_\_ Part-time \_\_\_\_\_

### **Credit Check Authorization**

I/We authorize San Pablo EDC and/or its authorized agents to perform inquiries necessary to determine creditworthiness for the loan for which I am applying. [ ] Yes [ ] No

I/We release all parties from all liabilities from any damage that may result from furnishing any information to the San Pablo EDC. [ ] Yes [ ] No

## Certification

I/We certify that all information contained above is true and complete to the best knowledge and belief of the applicant(s) and is submitted to induce the San Pablo EDC and/or its agents to approve financial assistance requested in this application.

Signed: \_\_\_\_\_ SSN: \_\_\_\_\_

Print Name: \_\_\_\_\_ DOB: \_\_\_\_\_

Signed: \_\_\_\_\_ SSN: \_\_\_\_\_

Print Name: \_\_\_\_\_ DOB: \_\_\_\_\_

Financials attached