APPLY TODAY FOR THE SAN PABLO EDC NANO REVOLVING LOAN FUND

San Pablo EDC is proud to offer its Nano RLF, designed to stimulate economic growth in West Contra Costa County by meeting small business’ nano capital needs.

San Pablo EDC Nano RLF provides up to $5,000 for operating businesses in West Contra Costa County.

REQUIREMENTS

Businesses must engage with San Pablo EDC staff and partners to receive technical assistance in order to qualify.

The goal is to provide well-rounded support to small businesses that will see greater impact with their capital investment.

While these loans are unsecured, they are credit-based, and businesses must be able to submit documentation with the application, which includes, but is not limited to:

- ✔ Statement of financial need
- ✔ Financial statements (balance sheet, profit + loss)
- ✔ Projected revenues
- ✔ Purchase order, quotes or estimates that support the loan amount request
- ✔ Business plan
- ✔ Business tax returns
San Pablo EDC Nano RLF loans are 12-month, unsecured loans up to $5,000 at a simple interest rate of 5% intended for operating businesses in West Contra Costa County. Complete details for qualifications and process are at: WWW.SANPABLOEDC.ORG/NANORLF

For prioritization, in your Statement of Need, please articulate the number of jobs that would be retained or created if you were to receive this nano capital.

WHO SHOULD APPLY?
Eligible businesses include those that:

- Have existed in West Contra Costa County for at least 12 months
- At least one employee (part/full-time)
- Businesses that will hire, retain, or advance the careers of local residents
- Businesses providing needed services within West Contra Costa County
- Businesses that support or complement the San Pablo EDC’s mission
- Businesses that fall within Small Business Association's (SBA) definition of a small business
- Have a gross revenue ≤ $2,000,000

San Pablo EDC will respond to applicants within two business days of Nano RLF application submission provided a complete financial packet has been submitted, and the applicant is able to have credit pulled.

WHO SHOULD APPLY?

Ineligible businesses include golf courses, country clubs, massage parlors, hot tub facilities, suntan facilities, racetracks, gambling facilities, smoke/tobacco shops, liquor stores, marijuana-industry related stores, and any businesses not allowed by municipal ordinance at the time of loan origination.

Eligible applicants may request loans from a minimum of $1,000 to a maximum of $5,000. Loan Cost:

- $50 non-refundable upfront application fee
- 5% simple interest for 1-year

CONTACT US
(510) 215-3200
info@sanpabloedc.org
www.sanpabloedc.org/nanorlf

ELIGIBILITY

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